

PPM 026/2016

December 13, 2016

Re The determination of the payment and subscription date for the newly issued ordinary shares which were allocated to the private placement investor. (Edit

To President

The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2016 of Porn Prom Metal Public Company Limited (“the Company”) approved the issuance and offering of 80,000,000 newly issued ordinary shares with a par value 0.50 baht per share to Mr. Suppachak Trairatabobhas at the subscription price 2.46 baht per share, totaling 196,800,000 baht.

The Company has already received the approval to offer the newly issued ordinary shares to Mr. Suppachak Trairatabobhas under the Notification of the Market Supervisory Board No. TorChor. 72/2558 Re. The Approval for Offering of Newly Issued Shares to the Private Placement Investors of the Listed Company from the Office of Securities and Exchanges Commission (the “SEC”) on December 9, 2016. Although the Company deems appropriate to determine the subscription and payment date of the newly issued ordinary shares and other details relating to the offering of newly issued shares to Mr. Suppachak Trairatabobhas as follow :

1. Subscription and Payment Date

December 13 - 16, 2016

2. Amount of the offered newly issued ordinary shares

80,000,000 shares

3. Offering Price

2.46 baht per share

Remark The offering price 2.46 baht per share is the price discounted by 9.23 percent from the weighted average price of the Company's shares trade on the Stock Exchange of Thailand since September 7 – 27, 2016 totaling 15 consecutive business days prior to the date on which the Board of Director passed the resolution to propose the offering of the Company's newly issued ordinary shares for approval at the Extraordinary General Meeting of Shareholders No.1/2016, which is equal is 2.71 baht and is the price that was approved by the Extraordinary General Meeting of Shareholders No. 1/2016 held on November 16, 2016.

Although, the offering price of the newly issued ordinary shares is lower 90 percent of the market price according to the Notification of the Stock Exchange of Thailand Bor.Jor./Ror 01-09 Rules Re. Conditions and procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E.2558 (2015) Article 8 stated that "If Shares filed for the listing application under this Notification are obtained through the Offer for Sale of Shares to Specific Persons (Private Placement) at the Offering Price lower than 90 percent of the Market Price (the weighted average price of Shares traded in the Exchange for not less than 7 consecutive business days prior to the first date on which such Shares are offered for sale) before the Exchange has approved the Shares issued for capital increase as listed securities, the Listed Company shall prohibit any person receiving Shares through such Offer for Sale of Shares to Specific Persons (Private Placement) from selling any of them within the period of 1 year from the commencement date on which the Shares are traded on the Exchange. Upon completion of 6-month period of trading of such Shares issued for capital increase on the Exchange, the persons subject to prohibition of sale can gradually sell their Shares that are subject to the prohibition of sale at 25 percent of the total number of Shares that are subject to the prohibition of sale."

Although, the weighted average price of the Company's shares traded for 15 consecutive business days prior to the first offering date, i.e. during November 18, 2016 to December 9, 2016, which equal to 4.41 baht per share, the details as follows ;

No.	Date	Total Volume (Shares)	Total Value (Baht)	Average Price (Baht/Share)
1	18 Nov 2016	1,214,026.00	5,112,109.64	4.21
2	21 Nov 2016	224,800.00	943,896.00	4.20
3	22 Nov 2016	6,266,100.00	27,564,116.00	4.40
4	23 Nov 2016	6,851,700.00	30,518,788.00	4.45
5	24 Nov 2016	808,400.00	3,536,640.00	4.37

No.	Date	Total Volume (Shares)	Total Value (Baht)	Average Price (Baht/Share)
6	25 Nov 2016	859,100.00	3,781,696.00	4.40
7	28 Nov 2016	577,900.00	2,555,430.00	4.42
8	29 Nov 2016	1,156,200.00	5,082,260.00	4.40
9	30 Nov 2016	946,000.00	4,150,506.00	4.39
10	1 Dec 2016	1,260,301.00	5,524,755.50	4.38
11	2 Dec 2016	2,400,923.00	10,673,867.96	4.45
12	6 Dec 2016	1,482,100.00	6,597,938.00	4.45
13	7 Dec 2016	1,121,800.00	4,960,696	4.42
14	8 Dec 2016	487,650.00	2,151,428.00	4.41
15	9 Dec 2016	452,400.00	1,997,512.00	4.42
The weighted average market price for 15 trading days (Baht/Share)				4.41
90% of the weighted average market price for 15 trading days (Baht/Share)				3.97

However, the Company has agreed with the Private Placement by referring to the Board of Directors' resolution from the Board of Directors' meeting No.5/2016, held on September 28, 2016, the PP investor is prohibited from selling their shares for the period of one year (Silent Period) from the first trading date.

Please be informed accordingly

Sincere yours,

Mrs. Kanokkorn Tankaisorn
(Deputy Managing Director)