

PPM 025/2017

July 14, 2017

Subject Report of utilization of increase capital as of June 30, 2017

To Director and Manager
The Stock Exchange of Thailand

As Porn Prom Metal Public Company Limited (“The Company”) offers the increase capital specifying the purpose of utilization proceeds for the private placement by issuing 80,000,000 ordinary shares, issued at a par value 0.50 baht per share, offering price 2.46 baht per share, totaling 196,800,000 baht, after deduction of expenses incurred from this offering, the remaining proceeds are in the amount of 196,346,280 baht and cash received from the capital increased resulting from the exercise of warrants to purchase ordinary shares PPM – W1 No.7 (the final exercise), 10,756,647 units of exercise warrants, 21,663,867 ordinary shares to be issued for the exercise right and the amount received from the exercising 75,325,265.56 baht.

The Company report of utilization of increase capital during January – June 2017 as follow ;

Source of funds	Purposes	Investment Plans	Expenses during Jul – Dec 2016	Expenses during Jan – Jun 2017	Amount
Offers the increase capital for the private placement	1. To increase liquidity and reduce financial cost of the company	26.35	26.35	-	-
	2. To increase liquidity and to expand production capacity of Premium Flexible Packaging Co.,Ltd.(“PFP”) (Subsidiary)				
	▪ Import the new machinery	7.75	-	-	7.75
	▪ Payment for materials	31.00	31.00	-	-
	▪ Increase liquidity	11.25	11.25	-	-

Source of funds	Purposes	Investment Plans	Expenses during Jul – Dec 2016	Expenses during Jan – Jun 2017	Amount
	3. To expand production capacity of Solar PPM (“SPPM”) (Subsidiary) <ul style="list-style-type: none"> ▪ Import the new machinery ▪ Improve the factory building 	115.00	-	-	115.00
		5.00	-	-	5.00
The intention for the 7 th exercise of the warrants pursuant to PPM-W1	To utilization as working capital in the operation of the company	75.33	-	75.33	-

Please be informed accordingly.

Yours sincerely,

(Mrs.Kanokkorn Tankaisorn)

Deputy Managing Director