

PPM 017/2017

May 2, 2017

Subject Non – right adjustment of the exercise ratio and exercise price of the warrant to purchase the newly issued ordinary shares of Porn Prom Metal Public Company Limited No. 1 (PPM-W1)

To Directors and Managers
The Stock Exchange of Thailand

As the Board of Director of Porn Prom Metal Public Company Limited ("The Company") No. 1/2017 held on February 28, 2017, approved to purpose the 2017 Annual General Meeting of Shareholders to approve dividend payment for the year 2016 in cash at the rate of Baht 0.035 per share.

The Company would like to inform that the Annual General Meeting of Shareholders approved the dividend payment at the rate Baht of 0.035 per share or approximately 30.10% of the Company's net profit (base on the Company's separate financial statements) after tax in respect of its operation in 2016 accounting period.

In this regard, such dividend payment will not have any impact on the exercise ratio and exercise price of the Warrants to Purchase the Newly Issued Ordinary Shares of Porn Prom Metal Public Company Limited No. 1 (PPM-W1). Since the condition related to the adjustment of rights as set forth in Clause 4 (4.1) (Jor) of the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of Porn Prom Metal Public Company Limited No. 1 (PPM-W1) stated that the Company shall adjust exercise price and exercise ratio “when the Company makes a cash dividend payment at the rate higher than 100% of the net profit after tax of the Company (Consolidation financial statement) for any accounting period during the term of warrants”.

Therefore, the Company will not have any adjustments of the exercise price and exercise ratio of the Warrants to Purchase the Newly Issued Ordinary Shares of Porn Prom Metal Public Company Limited No. 1 (PPM-W1) and it will be the same as below:

Exercise Price : Baht 3.477 per share
Exercise Ratio : 1 unit of Warrants shall be entitled to purchase 2.014 Newly Issued Ordinary Share

Please be informed accordingly

Your Sincerely,

(Mrs. Kanokkorn Tankaisorn)
Deputy Managing Director